

CDC Earmarked Reserves

Appendix 8

Reserves	Service Owner	Purpose	Estimated Balance 31-Mar-19	Transfers In 2019/20	Transfers Out 2019/20	Estimated Balance 31-Mar-20
General Fund Reserves:			£000	£000	£000	£000
Building Control	Paul Feehilly	To manage the trading account for Building Control	(24)			(24)
Country Park Reserve	Graeme Kane	This reserve is used to fund major improvement works at the County Parks	(100)			(100)
Elections	Nick Graham	The reserve has been set up to recognise that standalone district elections are now annual in all wards.	(253)			(253)
Environmental Warranties	Adele Taylor	The reserve is in place to protect the council against potential asbestos claims in Sanctuary Homes	(1,000)			(1,000)
Hanwell Fields Open Space	Paul Feehilly	This reserve has been created from S106 monies and will be used towards the cost of the maintenance on Hanwell Fields open space as required	(79)			(79)
Housing Reserve	Graeme Kane	The reserve is to be used to support the delivery of a Single Person's Housing Strategy including the development and management of single person's housing units in Cherwell.	(114)			(114)
Work in Default reserve	Graeme Kane	This reserve has been set up to cover the cost of emergency enforcement as required	(100)			(100)
Local Plan Charges	Paul Feehilly	The reserve has been created to fund the one-off costs associated with the provision of the Local Plan	(124)			(124)
NHB - Affordable Housing	Graeme Kane	The reserve has been created from New Homes Bonus grant income and will be used on the strategic housing projects	(1,062)	(347)		(1,409)
NHB - Economic Development	Paul Feehilly	The reserve has been created from New Homes Bonus grant income and will be used to fund the costs of Economic Growth projects across the district	(2,547)	0		(2,547)
NHB - Superfast Broadband	Paul Feehilly	The reserve has been created from New Homes Bonus grant income and will be used to fund the costs associated with the Better Broadband for Oxfordshire programme	(727)			(727)
Planning Control	Paul Feehilly	This reserve will be used to fund the costs associated with major planning applications where the costs fall over more than one financial year	(259)			(259)
Business Rates and Risk reserve	Adele Taylor	This reserve is to mitigate risks arising from business rates volatility and general risks facing the organisation	(1,752)		147	(1,605)
Sainsbury's Primary Authority	Graeme Kane	This reserve is to fund the commercial projects within public protection	(55)			(55)
Self Insurance	Adele Taylor	This reserve holds self-insurance for small items that are otherwise not insured.	(137)			(137)
VAT Deminimus	Adele Taylor	This reserve has been set up to protect the council against the risk of breaching the VAT deminimus level of 5%	(500)			(500)
Sportivate Initiatives	Graeme Kane	The reserve has been created for Sportivate activities to research and pilot projects to engage inactive residents.	(55)			(55)
Horton General Towns	Graeme Kane	The reserve will be used to fund the cost of the Horton Hospital review	(84)			(84)
Pensions Deficit	Adele Taylor	To mitigate the cost of the pension deficit at the next triennial review	(2,018)			(2,018)
Graven Hill	Adele Taylor	Equalisation reserve for Graven Hill	(1,529)			(1,529)
Art Development	Graeme Kane	Art development reserve.	(80)			(80)
CCTV	Greame Kane	The reserve will be used to fund the potential cost of CCTV	(27)			(27)
Broadfield Road Yarnton Sports	Greame Kane		(4)			(4)
Bicester reserve	Paul Feehilly	To assist the Council with funding Bicester projects	(56)			(56)
Corporate and Commercial Reserve	Adele Taylor	To assist the council with funding the costs associated with corporate transformation and commercial investment projects	(4,171)	(1,370)	1,400	(4,141)
Sub-total			(16,857)	(1,717)	1,547	(17,027)

CDC Earmarked Reserves

Appendix 8

Reserves	Service Owner	Purpose	Estimated Balance 31-Mar-19	Transfers In 2019/20	Transfers Out 2019/20	Estimated Balance 31-Mar-20
General Fund Reserves:			£000	£000	£000	£000
Earmarked Reserves from Grants & Contributions:						
Area Based Grant	Graeme Kane	This reserve supports the work in community consultation and engagement	(83)			(83)
Bicester Fields Main Park	Graeme Kane	The reserve has been generated from S106 monies and will be used as maintenance funds to be used on an ongoing basis	(97)			(97)
Brighter Futures - Skills Reward Grant	Graeme Kane	Projects for early years, employment support and skills, family support & young people, financial inclusion & housing, health & well-being, safer & stronger communities	(57)			(57)
Bicester Garden Town	Paul Feehilly	The reserve is for initiatives and studies pertaining to the development of Bicester as a Garden Town	(965)		946	(19)
Bicester Youth Bus	Graeme Kane	Grants provided by the Police and Crime Commissioners to fund Community Safety Projects - Not to be spent without the permission of the Community Safety Partnership.	(65)			(65)
Courtyard Youth Arts	Graeme Kane	The reserve is used to fund projects at the Courtyard	(39)			(39)
Dovecote Milcombe	Paul Feehilly	The reserve has been generated from S106 monies and will be used as maintenance funds to be used on an ongoing basis	(56)			(56)
Eco Town Revenue	Paul Feehilly	The reserve is used to fund Eco Town project as monitored by Place Programme and Project Board	(30)		30	0
Flood Recovery Grant	Nick Graham	The reserve has been created to cover the cost of emergency planning contingencies	(40)			(40)
Green Deal Pioneer Places	Paul Feehilly	The reserve has been created from a ring fenced grant which is used on projects relating to the Government's Green Deal initiative	(67)			(67)
Home Improvement Agency	Graeme Kane	This reserve is for covering the costs of Home Improvement Agency Projects as required	(221)			(221)
Homelessness Prevention	Graeme Kane	The reserve has been created from ring fenced grant to be spent in conjunction with Service Level Agreements with partnerships in conjunction with Cherwell's Homeless Action Plan	(454)			(454)
New Burdens Grant	Adele Taylor	The reserve has been created from various government grants awarded to fund any additional costs associated with administering new government initiatives	(248)			(248)
Performance Reward Grant ABG	Graeme Kane	This is CSP money that is not to be spent without the permission of the CSP.	(21)			(21)
Police & Crime Commissioner	Graeme Kane	The reserve is created from ring-fenced grant to be spent on specific projects to be approved by the Community Safety Partnership	(64)			(64)
Thames Valley Police	Graeme Kane	This reserve is being used to fund the cost of CCTV replacement.	(28)			(28)
Housing and Planning Initiatives	Paul Feehilly	This reserve supports work within Housing and Planning to support one-off costs associated with growth within the District	(322)			(322)
Laburnham Cres Ambrosden	Paul Feehilly	The reserve has been generated from S106 monies and will be used as maintenance funds to be used on an ongoing basis	(38)			(38)
Sub-total			(2,895)	0	976	(1,919)
Total Earmarked Reserves			(19,752)	(1,717)	2,523	(18,946)
General Fund Balance			(1,001)	(1,000)		(2,001)
Useable Reserves			(20,753)	(2,717)	2,523	(20,947)